

**Homework 1**  
**AGEC 3333**  
**Assigned: 1/13/09**  
**Due: 1/20/09**

Name \_\_\_\_\_

From Bailey's homepage (<http://asp.okstate.edu/baileynorwood/Bailey/BaileyNorwood.htm>), go to AGECE 3333 and download the Grain Market Simulator documentation (or just downloaded it at <http://asp.okstate.edu/baileynorwood/Bailey/AGECE3333/gamedoc.pdf>). Use this documentation to answer the following questions. You only need to read the first two pages of the documentation to answer the questions.

- (1) Each week in class is one \_\_\_\_\_.
- (2) Within any one crop year, Tuesday is \_\_\_\_\_ and Thursday is \_\_\_\_\_.
- (3) Suppose it is currently Thursday of Crop Year 10 and a seller decides to produce 30 bushels in the next crop year. The seller will receive those bushels (the harvest occurs) on \_\_\_\_\_ of Crop Year \_\_\_\_\_.
- (4) Who is allowed to store grain from Tuesday to Thursday within any one crop year? Circle all that apply.
  - (a) sellers
  - (b) buyers
  - (c) both buyers and sellers
  - (d) neither buyers nor sellers
- (5) Who is allowed to store grain from Thursday to Tuesday across two crop years? Circle all that apply.
  - (a) sellers
  - (b) buyers
  - (c) both buyers and sellers
  - (d) neither buyers nor sellers
- (6) Sellers are required to turn in production decisions for Crop Year 19 (a sheet indicating how much they wish to produce in Crop Year 19) by \_\_\_\_\_ of Crop Year \_\_\_\_\_.
- (7) Buyers are required to turn in transaction cards (the cards indicating the buyer, the seller, the amount exchanged, and the exchange price) at the end of each class, after obtaining the \_\_\_\_\_ initials (to verify the accuracy of the exchange).
- (8) Both buyers and sellers are required to turn in profit sheets for Crop Year 14 (sheet indicating their profits and losses for Crop Year 14) by \_\_\_\_\_ of Crop Year \_\_\_\_\_.