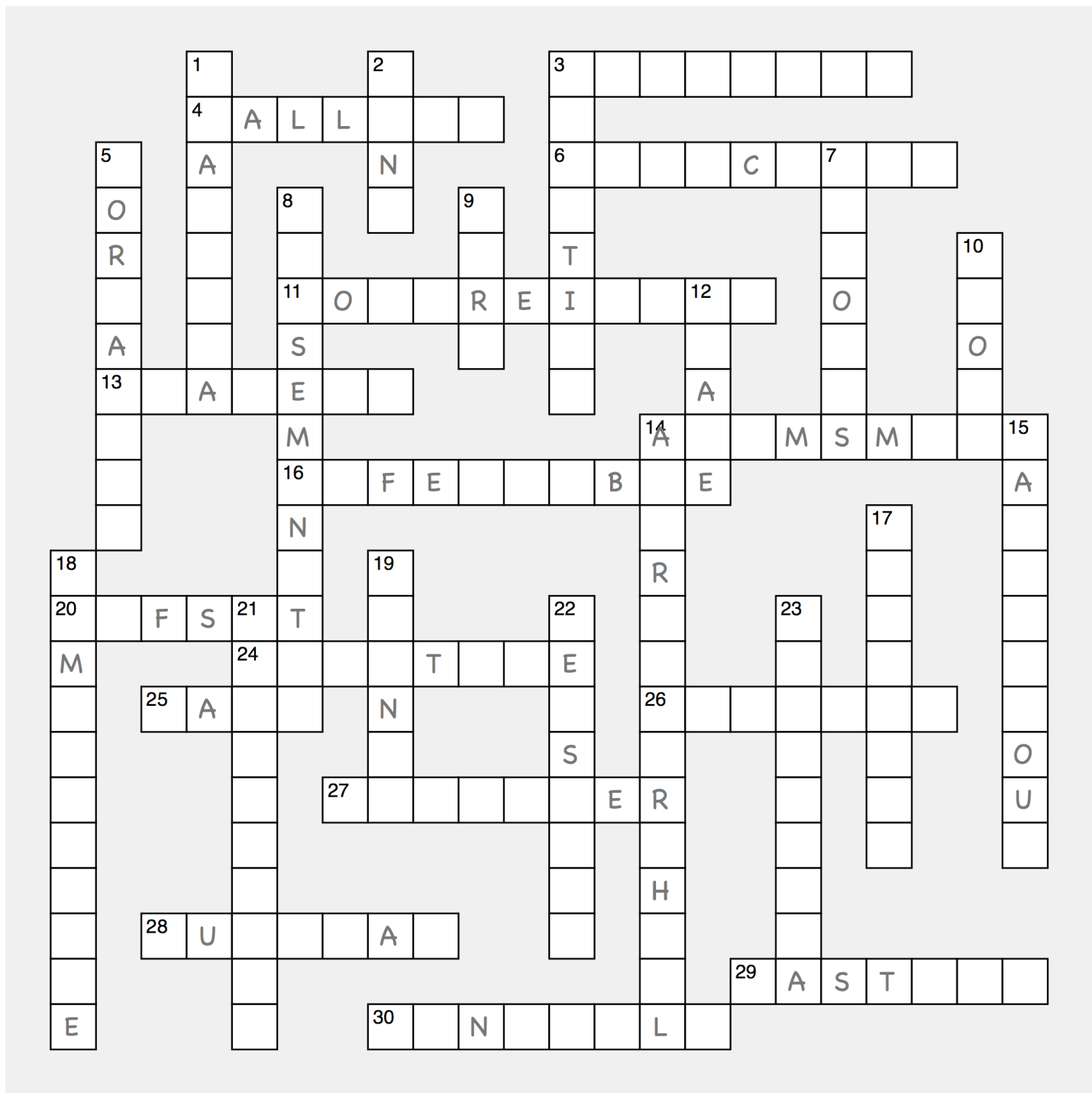


Below is a crossword puzzle to help you study for Exam 1. A word bank and the clues are provided. If an answer requires two words, leave no space between the two words.



## Across

3. Mongolian grasslands are being destroyed by overgrazing of \_\_\_\_\_ goats.
4. A bushel is 9.3 \_\_\_\_\_
6. A(n) \_\_\_\_\_ point on a PPF depicts a point where a region can possibly produce when it is using its resources efficiency
11. The Food \_\_\_\_\_ Movement describes a people's desire to control its own food supply and set its own laws independent of the World Trade Organization
13. The \_\_\_\_\_ of the Commons describes how a shared resources is exploited by some to the detriment of the group
14. Wrote *Wealth of Nations*, was said by a documentary to be the 20th most influential person of the second millennium
16. A(n) \_\_\_\_\_ point on a PPF depicts a point where a region cannot possibly produce
20. when you first buy a March 2017 wheat futures contract, and then you sell that same contract
24. A \_\_\_\_\_-sum game is where most people lose at the same time
25. Oklahoma produces \_\_\_\_\_ red winter wheat
26. Today, North Korea relies largely on underground and illegal \_\_\_\_\_ for food.
27. A Production Possibilities \_\_\_\_\_ depicts the various combinations of goods a region can produce when it is operating efficiency
28. One of the *Les Économistes* who convinced Louis XIV to give free markets a try
29. Last name of a French economist who wrote *Economic Harmonies*
30. Price \_\_\_\_\_ caused food shortages in 1920s Russia and modern-day Venezuela

## Down

1. The \_\_\_\_\_ aquifer is a huge source of underground water stretching from South Dakota to Texas
2. You are said to go \_\_\_\_\_ on a futures contract when you buy it, believing its price will rise
3. \_\_\_\_\_ destruction happens when trade or technology destroys jobs in one sector but creates jobs in another sector
5. \_\_\_\_\_ economics describes how the world should or ought to behave
7. The U.S. \_\_\_\_\_ about half of its wheat production
8. Decentralized decision-making is desirable because information in an economy is \_\_\_\_\_ or dispersed throughout an economy
9. A \_\_\_\_\_-sum game is where one person's gain is another person's loss
10. you are said to \_\_\_\_\_ a futures contract when you sell it, believing its price will fall
12. Specialization also requires \_\_\_\_\_
14. Suggested changing 'political economy' to 'economics'
15. Economics is the study of how people (1) interact with strangers and acquaintances (2) through commerce and government (3) to create a more prosperous and meaningful life (4) with a particular interest in making self-interest and social-interest \_\_\_\_\_.
17. \_\_\_\_\_ economics studies how the world actually behaves, not how it should be
18. A region has a \_\_\_\_\_ advantage in a good if it can produce that good at a lower opportunity cost than its trading partner
19. The U.S. imports \_\_\_\_\_ beef than it exports
21. The Great \_\_\_\_\_ refers to the remarkable rise in income during the last two centuries in Western Europe and its offshoots
22. A(n) \_\_\_\_\_ point on a PPF depicts a point where a region can possibly produce, regardless of whether it is using its resources efficiency or not
23. Ancient Greek word referring to the management of a household or estate

ADAMSMITH    ALFREDMARSHALL    BASTIAT    CASHMERE    COMPARATIVE  
CONTROLS    CREATIVE DISSEMINATED    EFFICIENT ENRICHMENT  
EXPORTS FEASIBLE FRONTIER GALLONS HARD HARMONIOUS  
INFEASIBLE    LEANER    LONG    MARKETS NEGATIVE NORMATIVE  
OFFSET    OGALLALA OIKONOMIA    POSITIVE QUESNAY SHORT  
SOVEREIGNTY    TRADE    TRAGEDY ZERO

